

NIRAV COMMERCIALS LIMITED

Regd. Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018, India.

Tel.: (91-22) 4045 7100 Fax : (91-22) 2493 6888 E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

September 29, 2018

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Code No. 512425

Sub.: Summary of Proceeding of Thirty-Third Annual General Meeting (AGM)
held on Saturday, September 29, 2018.

Pursuant to Regulation 30 read with Para A of Part A in Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the summary of the proceeding of the Thirty-Third Annual General Meeting of the Company held on Saturday, September 29, 2018 at 11.00 am at Maheshwari Pragati Mandal – Mumbai” 1st floor, Maheshwari Bhavan, 603, Jagannath Shankar Seth Marg, Chira Bazar, Marine Lines (East), Mumbai-400002.

Thanking you,

Yours faithfully,

For Nirav Commercials Ltd.



Deepak Chaturvedi
Authorised Signatory

NIRAV COMMERCIALS LIMITED

Regd. Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018, India.
Tel.: (91-22) 4045 7100 Fax : (91-22) 2493 6888 E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

Proceeding of the 33rd Annual General Meeting (AGM) of Nirav Commercials Ltd.

1. Date, time and venue of the meeting;

The Thirty-Third Annual General Meeting of the Members of Nirav Commercials Ltd. was held on September 29, 2018 at 11.00 am., at "Maheshwari Pragati Mandal – Mumbai" 1st floor, Maheshwari Bhavan, 603, Jagannath Shankar Seth Marg, Chira Bazar, Marine Lines(East), Mumbai-400002 and concluded at 12.15 pm.

2. Procedure in brief;

Shri Lalit Kumar Daga, Chairman, chaired the proceedings of the Meeting.

The requisite quorum being present, the Chairman called the meeting to order.

The Chairman welcoming the shareholders and introduced the Directors and other persons sited on dais. The Chairman addressed the members. A Copy of the Chairman's statement circulated to the members present.

The Chairman informed the remote e-voting commenced at 10.00 am on 26.09.2018 and concluded at 5.00 pm on 28.09.2018.

The following items of business as set out in the Notice convening the 33rd AGM were commenced for members consideration and approval;

ORDINARY BUSINESSES:

1. To consider & adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018, together with the Reports of the Board of Directors and Auditors thereon;
2. To appoint a Director in place of Shri Shailesh Daga (DIN: 00074225) who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

3. Adoption of new set of Memorandum of Association of the Company.
4. Adoption of new set of Articles of Association of the Company.
5. Change of Registered Office of the Company.

NIRAV COMMERCIALS LIMITED

Regd. Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018, India.
Tel.: (91-22) 4045 7100 Fax : (91-22) 2493 6888 E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

The Chairman then informed the shareholders that the Company:

- i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read relevant Rules thereon and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, provided the facility of remote e-voting for voting on the resolutions contained in the Notice calling the AGM as the Scrutinizer by the Board for Scrutinizing the e-voting process.
- ii. Propose to extend physical ballot facility to those shareholders who did not exercise the above facility earlier.

Thereafter, the Chairman inform the procedure of voting by poll to the members present, who have not cast their vote by remote e-voting & inform the procedure of voting by poll and thereafter poll has been taken at the meeting. Shri Arun Dash, Practicing Company Secretary who was appointed by the board earlier as the Scrutinizer for the poll process and requested him for an orderly conduct of the voting. The Chairman announced that the combined result of e-voting and electronic poll will be inform to BSE Ltd. & Central Depository Services (India) Ltd.

Thereafter the meeting concluded with a vote of thanks to the chair.

For Nirav Commercials Ltd.



Deepak Chaturvedi
Authorised Signatory